FORM 10-Q
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D. C. 20549

[X] QUARTERLY REPORT PURSUANT TO SECTION 13 or 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended June 30, 1998

OR

[ ] TRANSITION REPORT PURSUANT TO SECTION 13 or 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the transition period ended ________________________

Commission File Number 1-6605

EQUIFAX INC.
(Exact name of registrant as specified in its charter)

Georgia	58-0401110
(State or other jurisdiction of incorporation or organization)	(I.R.S.Employer Identification No.)
1600 Peachtree Street, N.W. Atlanta, Georgia P.O. Box 4081, Atlanta, Georgia	30302
(Address of principal executive offices)	(Zip Code)

404-885-8000
(Registrant's telephone number, including area code)

None
(Former name, former address and former fiscal year, if changed since last report)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15 (d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes [X] No [ ]

Indicate the number of shares outstanding of each of the issuer's classes of common stock, as of the latest practicable date.

Class	Outstanding at June 30, 1998
Common Stock, $1.25 Par Value	147,982,911

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PART I. FINANCIAL INFORMATION

ITEM 1. FINANCIAL STATEMENTS

CONSOLIDATED BALANCE SHEETS

(In thousands)	JUNE 30, 1998 (Unaudited)	DECEMBER 31, 1997
ASSETS		
CURRENT ASSETS:		
Cash and cash equivalents	$ 141,697	$ 52,251
Accounts receivable	317,131	270,665
Deferred income tax assets	36,187	39,221
Other current assets	56,107	38,795
Total current assets	551,122	400,932
PROPERTY AND EQUIPMENT:		
Land, buildings and improvements	25,748	24,870
Data processing equipment and furniture	218,776	194,553
	244,524	219,423
Less accumulated depreciation	134,924	124,689
	109,600	94,734
GOODWILL	437,779	365,427
PURCHASED DATA FILES	110,129	103,282
OTHER ASSETS	217,422	212,729
	$1,426,052	$1,177,104

The notes on pages 8 through 11 are an integral part of these consolidated balance sheets.

CONSOLIDATED BALANCE SHEETS

<TABLE>
<CAPTION>

(In thousands, except par value)	JUNE 30, 1998 (Unaudited)	DECEMBER 31, 1997

<S> <C> <C>

LIABILITIES AND SHAREHOLDERS' EQUITY		
CURRENT LIABILITIES:		
Short-term debt and current maturities of long-term debt	$ 10,753	$ 12,984
Accounts payable	121,345	94,682
Accrued salaries and bonuses	20,313	26,404
Income taxes payable	12,186	13,827
Other current liabilities	187,178	179,712
Total current liabilities	351,775	327,609
LONG-TERM DEBT, LESS CURRENT MATURITIES	555,973	339,301
LONG-TERM DEFERRED REVENUE	37,510	42,848
OTHER LONG-TERM LIABILITIES	119,497	117,949
COMMITMENTS AND CONTINGENCIES (Note 7)		
SHAREHOLDERS' EQUITY:		
Common stock, $1.25 par value; shares authorized - 300,000; issued - 173,175 in 1998 and 172,465 in 1997; outstanding - 141,432 in 1998 and 142,609 in 1997	216,469	215,581
Preferred stock, $0.01 par value; shares authorized - 10,000; issued and outstanding - none in 1998 or 1997	--	--
Paid-in capital	254,183	244,496
Retained earnings	491,017	421,541
Accumulated other comprehensive income (Note 5)	(24,880)	(20,076)
Treasury stock, at cost, 25,192 shares in 1998 and 23,304 shares in 1997	(510,937)	(447,578)
Stock held by employee benefits trusts, at cost, 6,552 shares in 1998 and 6,553 shares in 1997	(64,555)	(64,567)
Total shareholders' equity	361,297	349,397
	$1,426,052	$1,177,104

</TABLE>

The notes on pages 8 through 11 are an integral part of these consolidated balance sheets.

CONSOLIDATED STATEMENTS OF INCOME (UNAUDITED)

<TABLE>
<CAPTION>

<S> <C> <C>

(In thousands, except per share amounts)	THREE MONTHS ENDED JUNE 30, 1998	1997
Operating revenue	$ 393,464	$ 342,966
Costs of services	223,453	196,028
Selling, general and administrative expenses	77,828	69,174
Total operating expenses	301,281	265,202
Operating income	92,183	77,764
Other income, net	649	42,791
Interest expense	(8,222)	(5,335)
Income from continuing operations before income taxes	84,610	115,220
Provision for income taxes	33,978	54,030
Income from continuing operations	50,632	61,190
Discontinued operations:		
Income from discontinued operations, net of income taxes of $5,776	--	8,160
Costs associated with effecting the spinoff, net of income tax benefit of $2,154	--	(12,887)
Total discontinued operations	--	(4,727)

Net income	$ 50,632	$ 56,463
Per common share (basic):		
Income from continuing operations	$ 0.36	$ 0.42
Discontinued operations	--	(0.03)
Net income	$ 0.36	$ 0.39
Shares used in computing basic earnings per share	141,365	144,575
Per common share (diluted):		
Income from continuing operations	$ 0.35	$ 0.41
Discontinued operations	--	(0.03)
Net income	$ 0.35	$ 0.38
Shares used in computing diluted earnings per share	144,430	148,115
Dividends per share	$ 0.0875	$ 0.0875

</TABLE>

The notes on pages 8 through 11 are an integral part of these consolidated statements.

CONSOLIDATED STATEMENTS OF INCOME (UNAUDITED)

<TABLE>
<CAPTION>

(In thousands, except per share amounts)	SIX MONTHS ENDED JUNE 30, 1998	1997
<S>	<C>	<C>
Operating revenue	$ 746,558	$ 655,028
Costs of services	425,423	378,731
Selling, general and administrative expenses	147,958	129,986
Total operating expenses	573,381	508,717
Operating income	173,177	146,311
Other income, net	1,370	43,163
Interest expense	(15,254)	(9,804)
Income from continuing operations before income taxes	159,293	179,670
Provision for income taxes	63,926	79,939
Income from continuing operations	95,367	99,731
Discontinued operations:		
Income from discontinued operations, net of income taxes of $10,179	--	14,336
Costs associated with effecting the spinoff, net of income tax benefit of $2,154	--	(12,887)
Total discontinued operations	--	1,449
Net income	$ 95,367	$ 101,180
Per common share (basic):		
Income from continuing operations	$ 0.67	$ 0.69
Discontinued operations	--	0.01
Net income	$ 0.67	$ 0.70
Shares used in computing basic earnings per share	141,534	144,875
Per common share (diluted):		
Income from continuing operations	$ 0.66	$ 0.67
Discontinued operations	--	0.01
Net income	$ 0.66	$ 0.68
Shares used in computing diluted earnings per share	144,545	148,533
Dividends per share	$ 0.1750	$ 0.1700

</TABLE>

The notes on pages 8 through 11 are an integral part of these consolidated statements.

CONSOLIDATED STATEMENT OF SHAREHOLDERS' EQUITY (UNAUDITED)

(In thousands)	SIX MONTHS ENDED JUNE 30, 1998
COMMON STOCK:	
Balance at beginning of period	$ 215,581
Shares issued under stock plans	888
Balance at end of period	$ 216,469
PAID-IN CAPITAL:	
Balance at beginning of period	$ 244,496
Shares issued under stock plans	8,591
Other	1,096
Balance at end of period	$ 254,183
RETAINED EARNINGS:	
Balance at beginning of period	$ 421,541
Net income	95,367
Cash dividends paid	(25,891)
Balance at end of period	$ 491,017
ACCUMULATED OTHER COMPREHENSIVE INCOME (Note 5):	
Balance at beginning of period	$ (20,076)
Adjustment during period	(4,804)
Balance at end of period	$ (24,880)
TREASURY STOCK:	
Balance at beginning of period	$(447,578)
Cost of shares repurchased	(63,262)
Other	(97)
Balance at end of period	$(510,937)
STOCK HELD BY EMPLOYEE BENEFITS TRUSTS:	
Balance at beginning of period	$ (64,567)
Cost of shares reissued under stock plans	12
Balance at end of period	$ (64,555)

The notes on pages 8 through 11 are an integral part of this consolidated statement.

<TABLE>
<CAPTION>

CONSOLIDATED STATEMENTS OF CASH FLOWS (UNAUDITED)

(In thousands)	SIX MONTHS ENDED JUNE 30, 1998	1997
<S>	<C>	<C>
CASH FLOWS FROM OPERATING ACTIVITIES:		
Net income	$ 95,367	$101,180
Less income from discontinued operations	--	(1,449)
Income from continuing operations	95,367	99,731
Adjustments to reconcile income from continuing operations to net cash provided by operating activities of continuing operations:		
Depreciation and amortization	45,501	36,669
Gain from sale of business	--	(42,798)
Changes in assets and liabilities:		
Accounts receivable, net	(28,730)	(12,599)
Current liabilities, excluding debt	29,542	9,391
Other current assets	(7,920)	(9,764)
Deferred income taxes	6,990	4,151
Other long-term liabilities, excluding debt	(13,565)	5,112
Other assets	(13,332)	2,222
Net cash provided by operating activities of continuing operations	113,853	92,115
CASH FLOWS FROM INVESTING ACTIVITIES:		

Additions to property and equipment	(23,773)	(18,647)
Additions to other assets, net	(30,101)	(30,847)
Acquisitions, net of cash acquired	(88,179)	(63,684)
Proceeds from sale of business	--	80,998
Investments in unconsolidated affiliates	(2,200)	--
Net cash used in investing activities of continuing operations	(144,253)	(32,180)
CASH FLOWS FROM FINANCING ACTIVITIES:		
Net short-term borrowings	(7,590)	2,400
Net additions to long-term debt	208,907	17,650
Dividends paid	(25,891)	(25,730)
Treasury stock purchases	(63,262)	(51,434)
Proceeds from exercise of stock options	6,558	13,225
Other	1,096	1,114
Net cash provided (used) by financing activities of continuing operations	119,818	(42,775)
Effect of foreign currency exchange rates on cash	28	1,109
Net cash used in discontinued operations	--	(4,514)
Net cash provided	89,446	13,755
Cash and cash equivalents, beginning of period	52,251	48,160
Cash and cash equivalents, end of period	$ 141,697	$ 61,915

</TABLE>

The notes on pages 8 through 11 are an integral part of these consolidated statements.

EQUIFAX INC.
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (UNAUDITED)
JUNE 30, 1998

1. BASIS OF PRESENTATION:

The financial statements included herein have been prepared by the Company pursuant to the rules and regulations of the Securities and Exchange Commission. This information reflects all adjustments which are, in the opinion of management, necessary for a fair statement of the financial position of the Company as of June 30, 1998 and the results of operations for the three and six months ended June 30, 1998 and 1997, and the cash flows for the six months ended June 30, 1998 and 1997. All adjustments made have been of a normal recurring nature. Certain information and footnote disclosures normally included in financial statements prepared in accordance with generally accepted accounting principles have been condensed or omitted. The Company believes that disclosures are adequate to make the information presented not misleading. It is suggested that these financial statements be read in conjunction with the financial statements and the notes thereto included in the Company's annual report on Form 10-K for the year ended December 31, 1997.

2. NATURE OF OPERATIONS:

The Company principally provides information services to businesses to help them grant credit and authorize and process credit card and check transactions. The principal lines of business are information services and payment services (see Note 8 for industry segment information). The principal markets for both information and payment services are retailers, banks and other financial institutions, with information services also serving the telecommunications and utility industries. The Company's operations are predominately located within the United States, with foreign operations principally located within Canada, the United Kingdom, Chile and Argentina.

3. USE OF ESTIMATES:

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions. These estimates and assumptions affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements as well as reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates.

4. DISCONTINUED OPERATIONS:

On December 9, 1996, the Company announced its intention to split into two independent, publicly traded companies by spinning off its Insurance Services industry segment, contingent on receiving a favorable ruling from the IRS regarding the tax-free status of the dividend for U.S. shareholders. In July 1997, the Company received the favorable IRS ruling and on August 7, 1997 completed the spinoff of its Insurance Services industry segment. The spinoff was accomplished by the Company's contribution of the business units that comprised the Insurance Services segment into one wholly owned subsidiary, ChoicePoint Inc. All of the common stock of ChoicePoint was then distributed to Equifax shareholders as a dividend, with one share of ChoicePoint common stock distributed for each ten shares of Equifax common stock held. As a result of the spinoff, the Company's consolidated statements of income and consolidated statement of cash flows for periods ending in 1997 have been prepared with the Insurance Services segment results of operations and cash flows shown as "discontinued operations". During the second quarter of 1997, the Company recorded an expense of $15,041,000 ($12,887,000 after tax, or $.09 per share) to reflect the net costs associated with effecting the spinoff.

5. LONG-TERM DEBT:

In June 1998, the Company issued new 6.3% seven-year notes with a face value of $250,000,000 in a public offering. The notes were sold at a discount of $1,172,500. In July 1998, the Company issued new 6.9% thirty-year debentures with a face value of $150,000,000 in a public offering. The debentures were sold at a discount of $1,500,000. The discounts and related issuance costs will be amortized on a straight-line basis over the respective term of the notes and debentures.

6. SHAREHOLDERS' EQUITY:

TREASURY STOCK. During the first six months of 1998, the Company repurchased approximately 1,883,000 of its common shares through open market transactions at an aggregate cost of $63,262,000, leaving approximately $160 million available for future share repurchases.

COMPREHENSIVE INCOME. Effective with the first quarter, 1998 the Company adopted FASB Statement No. 130, "Reporting Comprehensive Income". For the six month periods ending June 30, 1998 and 1997, comprehensive income is as follows:

(In Thousands)	Six Months Ended June 30 1998	1997
Net Income	$95,367	$101,180
Change in cumulative foreign currency translation adjustment	(4,804)	(3,126)
Comprehensive income	$90,563	$ 98,054

Accumulated other comprehensive income at June 30, 1998 and December 31, 1997 consists of the following components:

(In Thousands)	June 30, 1998	December 31, 1997
Cumulative foreign currency translation adjustment	$18,488	$13,684
Adjustment for minimum liability under supplemental retirement plan	6,392	6,392
	$24,880	$20,076

7. AGREEMENT WITH COMPUTER SCIENCES CORPORATION:

The Company has an agreement with Computer Sciences Corporation (CSC) under which CSC-owned credit bureaus and certain CSC affiliate bureaus utilize the Company's credit database service. CSC and these affiliates retain ownership of their respective credit files and the revenues generated by their credit reporting activity. The Company receives a processing fee for maintaining the database and for each report supplied. The initial term of the agreement expired in July 1998, and was renewable at the option of CSC for successive ten-year periods. CSC has renewed the agreement for the ten-year period beginning August 1, 1998. The agreement provides CSC with an option to sell its credit reporting businesses to the Company, and provides the Company with an option to purchase CSC's credit reporting businesses if CSC does not elect to renew the agreement or if there is a change in control of CSC while the agreement is in effect. Both options expire in 2013. As of August 1, 1998, the option price is determined by appraisal.

On November 25, 1997, CSC exercised an option, also contained in the agreement, to sell its collection businesses to the Company at a purchase price of approximately $38 million. This transaction was finalized in the second quarter of 1998. Subsequent to November 25, 1997, the Company determined that the fair value of the business being sold (based on its estimated discounted cash flows) was less than the contractual purchase price because a major contract expiring in 1998 would not be renewed. Accordingly, in the fourth quarter of 1997, the Company recorded a $25,000,000 charge ($14,950,000 after tax, or $.10 per share) to reflect a valuation loss on this acquisition, with a corresponding $25,000,000 liability included in other current liabilities. As of June 30, 1998, the $25,000,000 liability has been reclassified to reduce the amount of goodwill recorded with this acquisition.

8. ACQUISITIONS AND DIVESTITURE:

During the first six months of 1998, the Company acquired a risk management services business in the U.S. (Note 7), a risk management services business in the United Kingdom, and the credit files of seven affiliates located in the United States. The Company also increased its ownership to greater than 50% in two foreign affiliates in Spain and Peru and began consolidating their operations. These businesses and increased equity interests were acquired for cash, accounted for as purchases, and had a total purchase price of $93.8 million. Also, during the first quarter of 1998, the Company obtained the control necessary and began to consolidate the operations of its 66.7% investment in Organizacion VERAZ S.A. in Argentina which was acquired in 1997 and 1994. These acquisitions and the consolidation of VERAZ resulted in $79.4 million of goodwill and $12.3 million of purchased data files. These allocations include $26.0 million reallocated from other assets related to the Company's investment in VERAZ and two other foreign affiliates previously accounted for under the equity method. Their results of operations have been included in the consolidated statements of income from the dates of acquisition and were not material.

During the second quarter of 1997, the company sold its National Decision Systems business unit from its North American Information Services industry segment. Cash proceeds, net of related divestiture expenses, totaled $80,998,000 and resulted in a gain of $42,798,000 recorded in other income ($17,881,000 after tax, or $.12 per share).

9. INDUSTRY SEGMENT INFORMATION:

Effective with the first quarter, 1998, the Company adopted FASB Statement No. 131, "Disclosures About Segments of an Enterprise and Related Information". Operating revenue and operating income by industry segment for the second quarter and first six months of 1998 and 1997 are as follows:

<TABLE>
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	Second Quarter		Six Months	
Operating Revenue:	1998	1997	1998	1997
<S>	<C>	<C>	<C>	<C>
North American Information Services	$195,441	$182,296	$376,875	$354,536
Payment Services	120,975	105,519	228,124	204,339
Equifax Europe	56,673	43,127	103,106	81,710
Equifax Latin America	17,966	9,620	33,635	9,626
Other	2,409	2,404	4,818	4,817
	$393,464	$342,966	$746,558	$655,028
Operating Income:				
North American Information Services	$ 69,351	$ 62,904	$131,717	$119,638
Payment Services	22,569	18,476	41,869	34,559
Equifax Europe	6,010	4,705	9,068	6,665
Equifax Latin America	4,346	2,590	8,532	3,132
Other	2,217	2,217	4,432	4,434

Operating Contribution	104,493	90,892	195,618	168,428
General Corporate Expense	(12,310)	(13,128)	(22,441)	(22,117)
	--------	--------	--------	--------
	$ 92,183	$ 77,764	$173,177	$146,311
	========	========	========	========

</TABLE>

10. RECENT ACCOUNTING PRONOUNCEMENT:

In June 1998, the Financial Accounting Standards Board issued Statement of Financial Accounting Standards No. 133 (SFAS 133), "Accounting for Derivative Instruments and Hedging Activities". SFAS 133 establishes accounting and reporting standards for derivative instruments and hedging activities, and is effective January 1, 2000 for the Company. Based on its current level of derivative instruments and hedging activities, the Company does not believe the adoption of SFAS 133 will have a significant impact on its financial statements or reported earnings.

ITEM 2. MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND RESULTS OF OPERATIONS

Results of Operations - (second quarter and first six months of 1998 compared to the second quarter and first six months of 1997)

On August 7, 1997, the Company completed the spinoff of its Insurance Services industry segment (Note 4). Accordingly, the results of operations information presented below reflect only the continuing operations of the Company.

Revenue for the second quarter and first six months increased 14.7% and 14.0% respectively over the comparable periods of 1997. After adjusting for the May 1997 divestiture of National Decision Systems, revenue was up 16.3% in the quarter and 16.2% in the first six months, with approximately 6.8 percentage points of the increase in both periods attributable to acquisitions. Operating income of $92.2 million in the quarter and $173.2 million in the first six months increased 18.5% and 18.4% respectively, over the prior year. This increase is primarily the result of revenue growth and continued operating leverage across all operating groups.

Excluding an after-tax gain of $17.9 million or $.12 per share from the sale of National Decision Systems in May 1997, net income from continuing operations increased 16.9% in the quarter and 16.5% year-to-date, and diluted earnings per share from continuing operations increased 20.7% in the quarter and 20.0% year-to-date. During the second quarter and first six months of 1998, the Company expensed approximately $5.6 million ($3.6 million after tax or $.02 per share) and $8.7 million ($5.2 million after tax or $.04 per share) respectively, in costs related to modification of computer software for compliance with Year 2000. The Company expects that the total impact of these modification expenses will be approximately $.08 to $.09 per share in 1998.

The following discussion analyzes operating results by industry segment (See Note 9) and consolidated interest expense.

North American Information Services
- -----------------------------------

Revenue in North American Information Services, which includes U.S. Reporting Services, U.S. Risk Management Services, Mortgage Information Services, Canadian Operations, as well as National Decision Systems (divested in May 1997) increased 7.2% in the quarter and 6.3% year-to-date. Excluding the divestiture, revenue increased 10.0% in the quarter and 10.3% in the first six months with 3.8 and 3.2 percentage points of the respective increases attributable to acquisitions. U.S. Reporting Services revenue was up 10.1% in the quarter and 11.1% year-to-date due to increased demand from the finance and telecommunication/utility industries as well as growth in marketing services. Although modest pricing pressures are expected to continue, average prices for credit reports were up slightly in both periods. Revenue in U.S. Risk Management Services was up 20.5% in the quarter and 15.7% year-to-date due to the May 1998 acquisition of CSC's collection business and continued growth in receivables management outsourcing. Mortgage Information Services revenue increased $1.0 million in the quarter and $3.6 million year-to-date due to the favorable interest rate environment.

Canadian revenues declined 3.4% in the second quarter and 4.1% in the first six months due to unfavorable exchange rate movements. In local currency, revenues were up slightly over the prior year in both periods, with gains in Reporting Services being offset by declines in Risk Management revenue.

Operating income for North American Information Services increased 10.2% in the quarter and 10.1% year-to-date due primarily to the revenue growth in U.S. Reporting Services and U.S. Risk Management Services.

Payment Services
- ----------------

Revenue in Payment Services, which includes Card Services, Check Services, and Card Software, increased 14.6% in the quarter and 11.6% in the first six months over the comparable prior year periods. Card Services revenue was up 16.7% in the quarter and 14.7% year-to-date with growth driven by increases in processing of both cardholder and merchant transactions. Revenue growth in Card Services was tempered by price reductions within the CSG-Madison operations where certain cost savings achieved from converting these operations to the Company's card processing system are being passed on to customers. Excluding these price reductions, Card Services revenue increased approximately 23% in the quarter and 22% in the first six months. Second quarter and year-to-date revenue in Check Services increased 8.0% and 6.6% respectively, due primarily to increased volume. Card Software revenues were up in both periods.

Operating income increased 22.2% in the quarter and 21.2% year-to-date driven by the revenue growth within Card Services and the operating leverage achieved from the integration of the CSG-Madison operations, acquired in the fourth quarter of 1996. The growth in this segment's operating income was tempered by a modest decline in operating income in Check Services due to a change in customer mix.

Equifax Europe
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Equifax Europe consists of operations primarily in the United Kingdom. During the second quarter 1998, the Company increased its ownership in the operations in Spain to 58% and obtained the control necessary to consolidate these operations. Also, in the first quarter 1998, Equifax Europe acquired a risk management services business in the U.K. Exclusive of these acquisitions, revenue was up 16.7% in the quarter and 17.1% in the first six months, driven by volume increases in U.K. Consumer Information Services and improved performance across all industry groups.

Operating income for Equifax Europe increased 27.7% in the quarter and 36.1% year-to-date driven by the operating leverage obtained from the revenue growth and the continued integration of recent acquisitions. Operating income growth for Equifax Europe was tempered in the second quarter due to higher expenses related to modification of computer software for compliance with Year 2000.

Equifax Latin America
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Equifax Latin America consists of operations primarily in Chile and Argentina as well as a developing operation in Mexico. The majority of the revenue increases in both periods was due to the consolidation of the operations in Chile and Argentina. In the first quarter of 1997, the Company owned 50% of Chile and 33.3% of Argentina and accounted for these operations under the equity method of accounting. In April 1997, the Company increased its ownership in Chile to 100% and began consolidating this operation. In December 1997, the Company increased its investment in Argentina to 66.7% and, in early 1998, obtained the control necessary to consolidate this operation.

Operating income for Equifax Latin America was up $1.8 million in the quarter and $5.4 million year-to-date, due to the ownership increases in Chile and Argentina and improved performance of the Argentina operations.

Other
- -----

This segment's revenue and operating income remained comparable between periods. Its operations consist solely of a subcontract related to the Company's lottery subsidiary.

Interest Expense
- ----------------

Interest expense increased $2.9 million in the quarter and $5.5 million year-to-date due to the higher level of borrowings for acquisitions and share repurchases.

FINANCIAL CONDITION

Net cash provided by operations for the first six months increased from $92.1 million in 1997 to $113.9 million in 1998 and working capital increased $126.0 million between years. Normal capital expenditures and dividend payments were met with these internally generated funds.

Other significant outlays in the first six months included $63.3 million of treasury stock purchases (Note 6) and $88.2 million (net of $5.6 million cash acquired) for acquisitions (Note 8). These items were principally financed by an increase in long-term debt and excess cash from operations. In June 1998, the Company offered and sold $400 million in senior unsecured notes and debentures (Note 5), with $250 million proceeds received in June and $150 million received in July (before discounts and fees). Proceeds will be used to reduce borrowing under the revolving credit facility and for the continued expansion of the business. Cash and cash equivalents at June 30, 1998 were higher than the level normally maintained due to the note proceeds and in anticipation of acquisitions in Canada closing July 2nd that had a purchase price of approximately $46 million.

Capital expenditures for the remainder of 1998 are currently projected to be approximately $70 million, exclusive of acquisitions. Additional expenditures are possible as opportunities arise. As of June 30, 1998, approximately $160 million remained authorized under the Company's share repurchase program.

The remaining 1998 capital expenditures, exclusive of acquisitions, should be met with internally generated funds. At June 30, 1998, $665 million was available under the Company's $750 million revolving credit facility to fund future capital requirements, including the possible purchase of the CSC credit reporting businesses (Note 7). Management feels that the Company's liquidity will remain strong in both the short-term and long-term, and that the Company has sufficient debt capacity to finance all of these requirements, if necessary.

YEAR 2000 INFORMATION

The widespread use of computer software that relies on two digits, rather than four digits, to define the applicable year may cause computers and computer-controlled systems to malfunction when processing data across the year 2000 date. In view of the potential adverse impact of this "year 2000" issue on its business, operations, and financial condition, the Company has established a central function to coordinate and report on a continuing basis with regard to the assessment, remediation planning, remediation plan implementation, and contingency planning processes of the Company directed to "year 2000."

The Company is continuing its assessment of the impact of "year 2000" across its business and operations, including its customer and vendor base. The Company has completed the substantial majority of its assessments of its information technology application systems. Further, the Company continues to develop and implement remediation plans pursuant to established processes to avoid, or in some instances reduce to an acceptable level, any adverse impact of "year 2000" on its business and operations.

The Company believes it is devoting the resources necessary to achieve a level of readiness that will meet its "year 2000" challenges in a timely manner. Further, the Company believes its assessment, remediation planning, and plan implementation processes will be effective to achieve "year 2000" readiness.

In 1997, Equifax expensed approximately two cents per share in connection with "year 2000" assessment, remediation planning, and plan implementation. The Company plans to expense approximately eight to nine cents per share in 1998 in connection with its efforts to achieve "year 2000" readiness in advance of 2000. The Company anticipates that most of its remaining costs allocable to the remediation of its critical software systems will be expensed in 1998. Pending completion of its "year 2000" assessments, the Company cannot as yet estimate precisely the amounts that will be expensed after 1998 in connection with its efforts to achieve "year 2000" readiness, but does not expect that those amounts will be material.

FORWARD-LOOKING INFORMATION

Statements contained in this Form 10-Q may include "forward-looking statements" within the meaning of the federal securities laws. These forward-looking statements reflect management's current expectations and are based upon currently available data. Actual results are subject to future events, risks and uncertainties which could cause performance to differ materially from that expressed or implied in these statements. Important factors that either individually or in the aggregate could cause actual results to vary from those expressed in the forward-looking statements are discussed in the "Forward-Looking Information" section in the Management's Discussion and Analysis included in the Company's annual report on Form 10-K for the year ended December 31, 1997.

ITEM 3. QUANTITATIVE AND QUALITATIVE DISCLOSURES ABOUT MARKET RISK

No material change since the end of the fiscal year.

PART II. OTHER INFORMATION

Item 4. Submission of Matters to a Vote of Security Holders

(a) On April 29, 1998, the Company held its regular annual meeting of Shareholders.

(b) Below is a brief description of each matter voted upon at the annual meeting, each more fully described in that Definitive Proxy Statement, dated March 24, 1998.

(i) Election of four Directors to serve terms of three years: Lee A. Ault, III (127,089,110 votes "for" and 1,092,993 votes withheld); John L. Clendenin (127,041,049 votes "for" and 1,141,054 votes withheld); A. William Dahlberg (127,330,694 votes "for" and 851,409 votes withheld); and L. Phillip Humann (127,095,396 votes "for" and 1,086,707 votes withheld). The names of each other Director whose term of office as a Director continued after this meeting are as follows: Thomas F. Chapman, Robert P. Forrestal, Larry L. Prince, Daniel W. McGlaughlin, D. Raymond Riddle, C. B. Rogers, Jr., Betty L. Siegel, Ph.D. and Louis W. Sullivan, M.D.

(ii) Approval of Appointment of Arthur Andersen LLP as independent public accountants of the Company for the year 1998 (127,238,345 votes "for"; 429,374 votes "against"; and 514,384 abstentions).

Item 5. Other Information

For the 1999 Annual Meeting of Stockholders, any stockholder proposal that was not submitted for inclusion in the proxy materials, but is intended to be presented for action at the meeting, must be submitted to the Company no later than February 9, 1999. If not received by February 9, 1999, proxies solicited by the Company for that meeting may be voted on the proposal at the discretion of the person or persons holding those proxies.

Item 6. Exhibits and Reports on Form 8-K

(a) Exhibits

27 Financial Data Schedule, submitted to the Securities and Exchange Commission in electronic format

(b) Reports on Form 8-K

Registrant did not file any reports on Form 8-K during the quarter for which this report is filed.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

EQUIFAX INC.
(Registrant)

Date: August 13, 1998

/s/Thomas F. Chapman
Thomas F. Chapman, President
and Chief Executive Officer

Date: August 13, 1998

/s/Philip J. Mazzilli
Philip J. Mazzilli
Corporate Vice President,
Treasurer and Controller

EXHIBIT INDEX

Exhibit Number	Description of Index
27	Financial Data Schedule, submitted to the Securities and Exchange Commission in electronic format

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THIS SCHEDULE CONTAINS SUMMARY FINANCIAL INFORMATION EXTRACTED FROM EQUIFAX INC. FINANCIAL STATEMENTS AS OF AND FOR THE SIX MONTHS ENDED JUNE 30, 1998 AND IS QUALIFIED IN ITS ENTIRETY BY REFERENCE TO SUCH FINANCIAL STATEMENTS.
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