
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported): October 25, 2002

EQUIFAX INC.

(Exact name of Registrant as Specified in its Charter)

Georgia
(State or other Jurisdiction of
Incorporation or Organization)

1-6605
(Commission File
Number)

58-0401110
(IRS Employer
Identification No.)

1550 Peachtree Street, N.W.
Atlanta, Georgia
(Address of principal executive offices)

30309
(Zip code)

Registrant's telephone number, including area code: (404) 885-8000

Not Applicable
(Former name or former address, if changed since last report)

Item 7. Financial Statements and Exhibits.

(c) Exhibits.

Exhibit 99.1

Press Release issued by Standard & Poor's Rating Services regarding Equifax's corporate credit rating dated, October 24, 2002.

Item 9. Regulation FD Disclosure.

On October 24, 2002, Standard & Poor's Rating Services issued a press release affirming Equifax's corporate credit rating and discussing its analysis in support of such rating. A copy of the press release is attached hereto as Exhibit 99.1.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

EQUIFAX INC.

By: /s/ Philip J. Mazzilli

Name: Philip J. Mazzilli
Title: Chief Financial Officer

Dated: October 25, 2002

Exhibit Index

The following exhibit is being filed with this report:

<u>Exhibit No.</u>	<u>Description</u>
99.1	Press Release issued by Standard & Poor's Rating Services regarding Equifax's corporate credit rating, dated October 24, 2002.

Reuters

S&P affirms Equifax corporate credit rating

Thursday October 24, 11:44 am ET

(The following statement was released by the rating agency)

NEW YORK, Oct 24 - Standard & Poor's Ratings Services said today that it assigned its single-'A'-minus rating to Equifax Inc.'s (NYSE:EFX – News) senior unsecured \$250 million notes due 2007. At the same time, Standard & Poor's affirmed its single-'A'-minus corporate credit rating and other senior unsecured ratings.

The actions reflect Equifax' above-average business position in a competitive marketplace and strong free cash flow. Equifax is a leading provider of consumer and commercial information worldwide.

The outlook on Atlanta, Ga.-based Equifax is negative. The company had \$895 million of debt outstanding as of Sept. 30, 2002.

“Proceeds from the current note issue is expected to be used primarily to pay down the outstanding indebtedness under Equifax' revolving credit facility,” said Standard & Poor's credit analyst Philip Schrank. In addition, the company has limited capital expenditure requirements and stable cash flow. In June 2003, \$200 million of the company's senior notes mature. The company is considering various refinancing options for these notes and may use its revolving credit facility.

The company's competitive position in information services is enhanced by product and geographic diversity, while operating risk is tempered by an expertise in managing its comprehensive credit files and demographic database and by its low working-capital requirements. Equifax' principal specialization is in data management.

Computer Sciences Corp. (CSC) (A/Stable/A-1) has had an option, since 1988, to put its credit reporting business to Equifax. CSC controls the timing of the option (Equifax would receive six months' notice to arrange financing), and the currently estimated price by Equifax' valuation method is expected to be approximately \$700 million. However, the acquired business has strong profitability and cash flow characteristics, which, coupled with Equifax' moderate financial policy and strong cash generation, could moderate any rating impact, if a transaction with CSC should occur.

Complete ratings information is available to subscribers of RatingsDirect, Standard & Poor's Web-based credit analysis system, at www.ratingsdirect.com. All ratings affected by this rating action can be found on Standard & Poor's public Web site at www2.standardandpoors.com; under Fixed Income in the left navigation bar, select Credit Ratings Actions.